

How much is the subsidy for the Croatian energy storage project

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What is the new energy policy in Croatia?

The measure, which has a total budget of approximately EUR783 million (HRK 6 billion), will be open until 2023. The aid will be paid out to the selected beneficiaries for a period of 12 years. The scheme will help Croatia increase its share of electricity produced from renewable energy sources and reduce CO2 and other greenhouse gas emissions.

Will Croatia support electricity production from renewable sources?

The European Commission has approved, under EU State aid rules, a Croatian aid scheme to support electricity production from renewable sources.

Why does Croatia need EU state aid?

The Commission assessed the scheme under EU State aid rules, in particular the 2014 Guidelines on State aid for environmental protection and energy. The Commission found that the aid is necessary to further develop energy generation from renewable sources and help Croatia meet the European and national environmental targets.

Can Croatia achieve climate neutrality by 2050?

The measure will help Croatia reach its renewable energy targets, including those set in its Recovery and Resilience plan, and contribute to the European objective of achieving climate neutrality by 2050, without unduly distorting competition in the Single market.

Croatia will provide some EUR500 million (US\$534 million) in subsidies for battery energy storage system (BESS) technology, a government minister has said.

Croatia got the green light from Brussels to give a EUR 19.8 million grant to a domestic startup for a massive energy storage project. IE-Energy is planning to build a battery system of 50 MW, which ...

Croatia is preparing to build Eastern Europe's largest energy storage project. IE Energy has secured EUR19.8 million (\$20.9 million) to develop a 50 MW storage system, potentially extendable to 110 MW ...

Croatia plans to use state aid to subsidise construction of battery energy storage systems with up to 100 MWh of capacity by 2026 amid negative prices and higher renewables targets, experts ...

The Government of Croatia has prepared EUR 60 million in subsidies for businesses to install renewable

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power plants and batteries. Subsidies for energy storage facilities linked with new production ...

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Executive Vice-President Margrethe Vestager, in charge of competition policy, said: "This EUR783 million scheme will enable Croatia to support renewable electricity production from a wide range of ...

New energy storage capacities would significantly increase the flexibility and resilience of the domestic power system, the ministry said. The minimum subsidy amount per project is EUR ...

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